

NOTICE OF AWARD

17 February 2020

ALFREDO MANZANO
Authorized Representative
Occidental Data Corporation
42 11th Street, New Manila, Quezon City

Dear Mr. Manzano:

We are pleased to notify that your bid proposal for the **Procurement of AAIBP Check Image Clearing System** for the execution of **Occidental Data Corporation** at the Contract Price equivalent to **Three Million Six Hundred Thousand Pesos (P3,600,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) calendar days and in no case later than the signing of the contract the Performance Security in the form and amount stipulated in the Bid Documents of the said procurement. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



ALEX P. BANGCOLA
Chairman and CEO

Conforme:

Date:



ALFREDO MANZANO
Authorized Representative
(Signature over Printed Name)

2/19/2020