

**CONTRACT AGREEMENT  
FOR  
PROCUREMENT OF AAIIBP CHECK IMAGE CLEARING SYSTEM**

**THIS AGREEMENT**, made this 9<sup>th</sup> day of March 2020 between:

**AL-AMANAH ISLAMIC INVESTMENT BANK OF THE PHILIPPINES**, a government financial institution created and operating pursuant to the provisions of R.A 6848, as amended, with principal office at 2/F PHIDCO Building, Veterans Avenue, Zamboanga City, and with executive office at Greenhills McKinley Arcade, MA-104B, Ortigas Avenue, San Juan City, herein duly represented by its Chairman and CEO, Mr. **ALEX P. BANGCOLA**, hereinafter referred to as the "**BANK**"

  
WITNESS  
(Provider)

-and-

**OCCIDENTAL DATA CORPORATION (ODC)**, a domestic corporation duly organized and existing under and by virtue of Philippine laws, with principal office at 42 11<sup>th</sup> Street, New Manila, Quezon City, hereinafter represented in this act by its Authorized Representative, **ALFREDO A. MANZANO**, hereinafter referred to as the "**PROVIDER**".

  
WITNESS  
(Bank)

WHEREAS, the Bank is desirous that the Provider execute **this Contract for the Procurement of AAIIBP Check Image Clearing System**, hereinafter called "**the Services**", and the Bank has accepted the Bid of **Three Million Six Hundred Thousand Pesos (P3,600,000.00)** by the Provider for the execution of the Services.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Schedule of Requirements
  - (c) Technical Specifications and/or Terms of Reference;
  - (d) Invitation to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Notice of Award of Contract and the Bidder's conforme thereto;
  - (l) Other contract documents that may be required by existing laws and/or the Entity.

  
ALFREDO A. MANZANO  
(Provider)

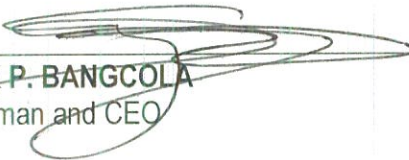
  
ALEX P. BANGCOLA  
(Bank)

3. In consideration of the payments to be made by the Bank to the Provider as hereinafter mentioned, the Provider hereby covenants with the Bank to provide the Services therein in conformity with the provisions of this Contract in all respects.
4. The Bank hereby covenants to pay the Provider in consideration of the provision of Services therein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


**AL-AMANAH ISLAMIC INVESTMENT BANK OF THE PHILIPPINES**

By:

  
\_\_\_\_\_  
**ALEX P. BANGCOLA**  
Chairman and CEO

**OCCIDENTAL DATA CORPORATION**

By:

  
\_\_\_\_\_  
**ALFREDO A. MANZANO**  
Authorized Representative

Signed in the presence of:

  
\_\_\_\_\_

  
\_\_\_\_\_

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES  
CITY OF \_\_\_\_\_, ss.

CITY OF MANILA

JUL 06 2020

Before me, a Notary Public this \_\_\_ of \_\_\_\_\_, 2020, personally appeared:

NAME Identification Card No. Place/Date of Issue

AL-AMANAH ISLAMIC INVESTMENT BANK OF THE PHILIPPINES

ALEX P. BANGCOLA


OCCIDENTAL DATA CORPORATION

ALFREDO A. MANZANO

known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed, as well as the corporate act and deed of the entity they represent, and that they are duly authorized to sign the same. This instrument which consists of three (3) pages, including the page on which this acknowledgement is written, refers to a **Contract for the Procurement of AAIIBP Check Image Clearing System**, and signed by the parties and two witnesses on each and every page hereof.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand and affixed my notarial seal at the place and on the date first above written.

Doc. No. 99 ;  
Page No. 21 ;  
Book No. 88 ;  
Series of 2020.

  
**ATTY. HENRY D. ADASA**  
NOTARY PUBLIC, UNTIL DEC. 31, 2020  
NOTARIAL COMMISSION 2020-162 MLA  
IBP NO. 100920 - 01/03/2020, PASIG  
PTR NO. 9124087 - 01/03/2020 MLA  
ROLL NO. 29679, TIN: 172-528-620  
MCLE COMPL. NO. VII-0000165

  
WITNESS  
(Provider)

  
WITNESS  
(Bank)

  
ALFREDO A. MANZANO  
(Provider)

  
ALEX P. BANGCOLA  
(Bank)