



**SECRETARY'S CERTIFICATE**

I, **CARLOS R. CRUZ**, Corporate Secretary of the Al-Amanah Islamic Investment Bank of the Philippines (The "Bank"), hereby certify that the Board of Directors in its meeting via referendum dated September 27, 2019, acting within the scope of their delegated authority adopted the following:

**RESOLVED to APPROVE and CONFIRM the AAIIBP Proposed Budget and Targets for Calendar Year 2020, with the following budget items:**

<i>Budget Items</i>	<i>Amount (in Php M)</i>
Deposit Generation	777.17
Loans/Financing-Releases	649.00
Capital Expenditures	24.41
Gross Income	95.98
Salaries and Other Personnel Expenses	78.61
Other Administrative Expenses	62.35
Loan Loss Provisions	5.81
Interest on Bank Deposits	2.61
Net Loss	53.41

as contained in the Memorandum of the Acting Chief Operating Officer/Legal Counsel dated September 23, 2019.

*Carlos R. Cruz*  
**ATTY. CARLOS R. CRUZ**  
 Corporate Secretary

REPUBLIC OF THE PHILIPPINES)  
 MAKATI CITY )

SUBSCRIBED AND SWORN TO BEFORE ME, on this 01 day 2019 2019, affiant exhibited to me his SCID No. 15705-o bearing his photograph and signature, issued on July 25, 2016 at Quezon City.

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 Book No. 27  
 Series of 2019.

*Virgimo R. Batailla*  
**ATTY. VIRGIMO R. BATAILLA**  
 NO. 101 PUBLIC FOR MAKATI CITY  
 APPT. NO. MCL- UNPL DEC. 31, 2020  
 ROLL OF ATTY. NO. 48344  
 MCL COMPLIANCE NO. VI-0622250/4-4-2019  
 IBP O.B. No. 1-6702-ATT/ME MEMBER JAN. 29, 2007  
 PTE. NO. 220-020-1A/03, 2019- MAKATI CITY  
 EXECUTIVE BUDG. CENTER, MAKATI CITY, COR., JUPITER ST  
 MAKATI CITY