



AMANAHI ISLAMIC BANK

A subsidiary of the Development Bank of the Philippines

SECRETARY'S CERTIFICATE

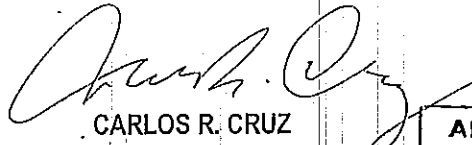
I, **CARLOS R. CRUZ**, Corporate Secretary of the Al-Amanah Islamic Investment Bank of the Philippines (The "Bank"), hereby certify that the Board of Directors in its meeting held on 29 November 2018, acting within the scope of their delegated authority adopted the following:

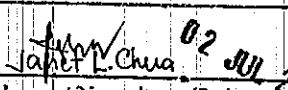
RESOLUTION NO. 089-2018

RESOLVED, to APPROVE and CONFIRM the Bank's Revised Budget and Targets for CY 2019 in response to BSP comments on the Bank's draft Business Plan for 2018-2020 and in line with the management's initiative to cut down expenditures, to wit:

PARTICULARS	Amount (in PhP M)
Deposit Generation	694.73
Loans/Financing – Releases	590.00
Capital Expenditures	29.14
Gross Income	67.78
Salaries and Other Expenses	76.77
Other Administrative Expenses	55.66
Loan Loss Provisions	7.60
Interest on Bank Deposits	3.27
Net Income	(75.52)

as stated in the Memorandum submitted to the Board by Mr. Nasor P. Abdullatif dated 22 November 2018.


CARLOS R. CRUZ
 Corporate Secretary

AMANAHI ISLAMIC BANK
Certified True Copy:

 Name/Signature/Date

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)

DEC 19 2018

SUBSCRIBED AND SWORN TO BEFORE ME, this ___ day of ___ 2018, affiant exhibited to me his SCID No. 0969563 bearing his photograph and signature, issued on May 4, 2015 at Bocaue, Bulacan.

Doc. No. 71
Page No. 16
Book No. 44
Series of 2018.

Atty. ELLEN ASTILLO CABIC-GARCIA
 Notary Public
 Appointment No. M-280
 Makati City, Until December 31, 2018
 10th Fl. DBP Bldg., Sen. Gil Puyat Ave., Makati City
 Roll No. 56622, BP No. 24399
 PTR Exempt Under RA7150