

SPECIAL BIDS AND AWARDS COMMITTEE

SUPPLEMENTAL/BID BULLETIN NO. 2022-002

FOR: ALL INTERESTED BIDDERS

SUBJECT: Sale of Series "C" Shares (Bid Reference No. 2022-001)

DATE: 05 May 2022

In view of the questions raised during the pre-bid conference held last 04 May 2022, this Bid Bulletin No. 2022-002 dated 5 May 2022 is being issued to amend and/or clarify the following items in the Bidding Documents relative to the Sale of Series "C" Shares, to wit:

1. Timeline of Activities

To best serve the purpose of the bidding process and upon careful consideration on the request of the majority of the interested bidders who were present in the pre-bid conference, the SBAC, upon recommendation of the TWG, have agreed to adjust the timeline as follows:

ACTIVITY	FROM	TO
Submission of Eligibility Documents	May 5 – 10, 2022	May 5 – 16, 2022
Announcement of Pre-qualified Bidders	May 16, 2022	May 20, 2022
Deadline for Bid Submission	May 24, 2022, 12:00PM	May 26, 2022, 12:00PM
Opening of Bids	May 24, 2022, 2:00PM	May 26, 2022, 2:00PM
Evaluation and Declaration of Highest Rated Bidder	May 25 – 26, 2022	May 27 – 30, 2022

2. Minimum Bid Price

As to the request for the disclosure of the minimum bid price or floor price, the Bank maintains its stand to disclose the matter to pre-qualified bidders. Rest assured that it will be reasonable and in accordance with existing laws, rules and regulations.

3. Authentication of Documents and Certification

- a. Eligibility documents shall be authenticated by the appropriate Philippine foreign service establishment/post or the equivalent office having jurisdiction over the foreign bidder's affairs in the Philippines. However, for Contracting Parties to the Apostille Convention, the documents shall be authenticated through an apostille by the Competent Authority, except for countries identified by the Department of Foreign Affairs (DFA) that will still require legalization (red ribbon) by the relevant Embassy or Consulate. (You may refer to item no. 5 of the Invitation to Bidders and Section VII item no. 6 of the Instruction to Bidders.)
- b. The Certification under Oath that all documents are originals/authentic copies of the original shall be signed by the Corporate Secretary, or, in the absence of the Corporate Secretary, the person authorized by the Board of Directors to communicate, represent, sign and execute contracts and other documents relative thereto. (You may refer to Annex "D" of the Instructions to Bidders as to the form.)

4. Permits and Licenses

Permits/licenses (e.g. Mayor's/Business Permit) is only required to those operating in a country where it is applicable. Foreign bidders having difficulties in producing it may have to substantiate that it has an equivalent document (business permit/license). Such document must be submitted in lieu of the listed requirement under the Eligibility Documents.

The foregoing shall form as an integral part of the bidding requirements. Any provision in the Bidding Documents inconsistent herewith is hereby amended, modified, and superseded accordingly.

For the guidance and information of all concerned.

Thank you.